



# Business Checking Plans

P.O. Box 9002, West Jordan, UT 84084 (801)-260-7600

	<b>S50- Essential Business Checking</b> Simple plan for businesses with minimal transactions	<b>S51 - Choice Interest</b> For a business looking to earn more on their funds	<b>S52 - Choice Earnings</b> For a business with a high volume of transactions	<b>S53 - Non Profit</b> For Non-Profits, Clubs, Youth Groups, etc.
<b>New Checking Setup Charge</b>	\$25	\$25	\$25	\$0
<b>Minimum Opening Deposit</b>	\$50	\$50	\$50	\$50
<b>Monthly Maintenance Fee</b>	\$0	\$10	\$10	\$0
<b>Interest Earned</b>	N/A	*Tiered Interest Rate	** Earnings Credit helps offset monthly fee	N/A
<b>Paper Statement Fee</b>	\$5	\$5	\$5	N/A
<b>Checks Deposited</b>	First 100 free, 0.15 per item after	0.05 per item	0.05 per item	Unlimited
<b>Checks Written</b>	First 100 free, 0.15 per item after	0.05 per item	0.05 per item	Unlimited
<b>ACH Credit Transaction</b>	First 100 free, 0.10 per item after	0.02 per ach item	0.02 per ach item	N/A
<b>ACH Debit Transaction</b>	First 100 free, 0.10 per item after	0.02 per ach item	0.02 per ach item	N/A
<b>Cash/Coin Deposited</b>	No Charge, if less than \$5,000 combined	0.35 per \$1000 after the first \$5,000 per month	0.35 per \$1000 after the first \$5,000 per month	Unlimited
<b>Cash/Coin Withdrawn</b>	No Charge, if less than \$5,000 combined	0.35 per \$1000 after the first \$5,000 per month	0.35 per \$1000 after the first \$5,000 per month	Unlimited
<b>Online Business Banking</b>	Included	Included	Included	Included
<b>Bill Pay Access ***</b>	Included	Included	Included	Included
<b>Business Debit Card</b>	Included	Included	Included	Included
<b>Unlimited ATM Transactions</b>	Included	Included	Included	Included
		<b>* Tiered Interest Rate</b> Tiers will be based off of average daily balance \$0 to \$50,000 earns 0.1% \$50,000 to \$100,000 earns 0.2% \$100,000+ earns 0.3%	<b>** Earnings Rate</b> Earns a credit of 0.35% based on average daily balance. Credit cannot exceed total of monthly fees.	

All Cyprus Credit Union checking accounts for Corporations, LLCs, and Partnerships will be assigned an S50, S51, S52 account based on the needs of the business, unless it's a Non-Profit. Cyprus Credit Union business account signers agree to the terms and conditions as disclosed in the Membership and Account Agreement as amended. All businesses must be registered with the State that they reside in, as it applies, and meet membership eligibility requirements. New business owners are advised to obtain a federal Employer Identification Number (EIN) and a state Sales and Use Tax License, if applicable, before opening an account. All business accounts will need to meet basic requirements before it will be considered active.

\*\*\*Access to Bill Pay is included; however bill pay transactions may be subject to ACH transactional fees and limits listed above.