ACH Origination
Authorization Agreement for Automated Transfers

CYPRUS
CREDIT UNION

P.O. Box 9002
West Jordan, UT 84084
PH: 801-260-7600
TF: 800-929-7787
www.cypruscu.com

INFORMATION ABOUT THE ACCOUNT AT OUR CREDIT UNION   1

Name of Cyprus Account Owner   Phone Number   Account Number   Today's Date

Account Type   ☐ Checking   ☐ Savings   ☐ Loan*

I agree that if my loan payment amount changes, notice of the new payment amount on my periodic statement or payment advice is sufficient notice of the new payment amount.

INFORMATION ABOUT THE ACCOUNT AT THE OTHER DEPOSITORY INSTITUTION   2

Depository Institution Name   Depository Inst. Account No.   Routing Number   Name on Account

Account Type   ☐ Checking   ☐ Savings

TRANSFER INFORMATION   3

Amount in U.S. $

Frequency

☐ One Time _____ (date - mm/dd/yyyy) of transfer

☐ Monthly on the _____ (date) of each month, starting _____ (start date - mm/dd/yyyy)

☐ Semi-Monthly on the _____ (date) and the _____ (date) of each month, starting _____ (start date - mm/dd/yyyy)

☐ Bi-Weekly on _____ (day of the week) every other week, starting _____ (start date - mm/dd/yyyy)

☐ Weekly on _____ (day of the week), starting _____ (start date - mm/dd/yyyy)

AUTHORIZATION FOR THE AUTOMATED TRANSFER   4

This authorization is to remain in full force and effect until the Credit Union has received written notice from me at least three days prior to its termination. I acknowledge that the origination of ACH transactions to my account must comply with U.S. law. I understand and agree that in order for the Credit Union to originate the ACH entries requested in this authorization, I must be an owner on the account from which the funds will be taken and I must have the payment amount available in that account.

Transfer requests will be processed on the day requested, unless the scheduled date falls on a weekend or federal holiday. The transfer will then be made on the business day preceding the weekend or holiday.

If the automatic transfer is returned for any reason, including non-sufficient funds, you may assess a fee, as specified in Our Rates & Service Charges schedule. Cyprus Credit Union may attempt to make the transfer two (2) additional times before deeming the transfer as an unpaid return. If the payment returns a third time as unpaid, the automatic transfer will be cancelled.

You have the right to terminate the authorization agreement for any reason.

I authorize you to electronically debit my account and, if necessary, electronically credit my account to correct erroneous debits.

Print Name   Signature   Date

TERMINATION OF THE AUTOMATED TRANSFER   5
I hereby terminate my authorization for the ACH entries described above.

Print Name   Signature   Date

OFFICE USE ONLY				6
	CU Employee Name	ID Number	Statement Date	☐ Reviewed
	Notes			

Auto ACH 01-05-23