

# Mortgage Checklist



Buying a new home can be an exciting time, but it can also be a little overwhelming if it's your first time applying for a mortgage. To help make the process a little easier, we have compiled a helpful list of everything you should have prior to and during the application process.

Contact our team at 801-260-7605 or visit [cypruscu.com](http://cypruscu.com) for more information.

Here's everything that you may need as you prepare to apply for a mortgage:

**Basic Information** – Just like with a regular loan, you will need to provide the lender with your name, address, former addresses, social security number, and photo ID.

**Proof of Income** – You will need some type of verification of your income when you are applying for a mortgage. This can be a W2, a paystub, or other forms of proof. Additionally, you should plan on having at least two to three years' worth of tax returns at hand.

**Bank Statements** – Lenders need to determine your assets. This includes all checking, savings, investment, and retirement accounts that are under your name. You will also need to provide the source of your down payment.

**Credit History** – While your credit is going to be pulled, it may be helpful to have a printed copy of your credit report. If your credit is frozen prior to applying, you will need to make sure you disable it so that your credit can be pulled.

**Gift Money** – If friends or family are gifting you funds to go towards your down payment, you will need proof that it is a gift and not a loan that will need to be paid back.

**Renting History** – If you have been renting, you may need to provide proof of on time rent payments over a period of 12 months.

